

Additional Information :

Particular	31-03-12 Rs.	31-03-13 Rs
Total Sales(Cash sales are 1/5 of Credit sales)	12,00,000	18,00,000
Gross Profit	4,80,000	6,40,000
Net Profit(Before interest and tax)	1,90,000	3,36,500
Tax rate is 50%		
Stock Rs.69,000 as on 1-4-2016		

From the above information, calculate the following accounting ratios:

- (1) Gross Profit Ratios
- (2) Net Profit Ratio
- (3) Current Ratio
- (4) Debtors ratio (360 days to be taken for the year)
- (5) Stock Ratio

OR

What is ratio analysis? Discuss advantages and limitations of accounting ratios.

\*\*\*\*\* BEST OF LUCK \*\*\*\*\*